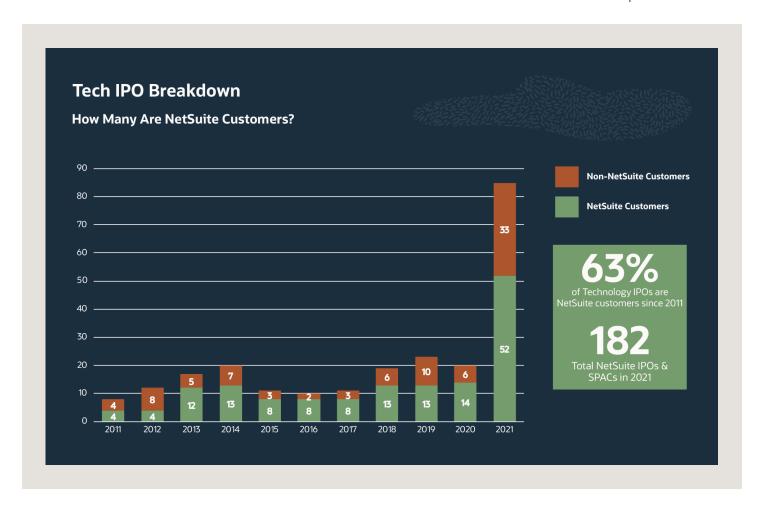# Why NetSuite Is Mission Critical for a Successful IPO

2021 proved once again that for companies looking to go public, NetSuite is the ERP system best suited to help them get there. With NetSuite's secure cloud-based software, growing companies can better measure and report on financial performance, implement robust processes and controls, create the foundation for strong corporate governance, manage risk, and better build proactive investor relations.

Some of the most successful recent IPOs run their businesses on NetSuite, ensuring the agility and scalability needed to operate in today's capital markets. Nearly two-thirds of all technology IPOs since 2011 went public on NetSuite.

An IPO requires companies to significantly adjust their financial and accounting practices, including providing a historical view of performance and real-time access to financial and operational data.

Tech IPO Breakdown

How Many Are NetSuite Customers?

Legend:
- Non-NetSuite Customers
- NetSuite Customers

Year	NetSuite Customers	Non-NetSuite Customers
2011	4	4
2012	4	8
2013	12	5
2014	13	7
2015	8	3
2016	8	2
2017	8	3
2018	13	6
2019	13	10
2020	14	6
2021	52	33

63% of Technology IPOs are NetSuite customers since 2011

182 Total NetSuite IPOs & SPACs in 2021

Before and after an IPO, businesses still need systems that help them make good decisions and guide sustainable business strategies, while also needing to satisfying stakeholder concerns. A firm with solid processes and easy-to-access information is on the path to IPO success.

Better Reporting and Measurement of Financial Performance

- NetSuite helps CFOs adjust to a different role that now includes monitoring the risk and compliance issues an IPO requires, while helping them drive technological innovation.

- It provides robust tools for revenue forecasting, budget planning, allocation, and automated finance and accounting, while helping businesses adhere to new SEC regulations, complex tax codes, and meeting SEC financial compliance mandates with reporting.

- Its cloud-based, single platform architecture can take any company to the next level, helping fill gaps in data management and easy to read reporting, allowing financial leadership more time to focus on the company's future rather than fighting day-to-day fires.

Implementing Robust Processes and Controls

- A unified system with robust reporting, NetSuite helps businesses manage IPO demands for accuracy and speed in financial statements and filings.

- Replacing legacy systems (QuickBooks and spreadsheets) helps to deliver the control requirements and access financial data necessary for SEC filing and ongoing compliance.

- Integrated and automated financial processes expedite end of month and quarter close, ensuring compliance to SEC reporting requirements and SOX control reports.

- Creating real-time visibility of financial performance from a consolidated level down to individual transactions.

Foundation for Good Corporate Governance

- NetSuite's audit-ready solutions empower your company's governance, risk and compliance (GRC) programs, with built-in processes designed to handle increasingly complex regulatory, operational and compliance challenges, with easy customization and reporting capabilities for your specifics needs.

- NetSuite provides a superior compliance foundation, with an array of supporting reports and certificates like SOC 1, SOC 2, ISO 27K, PCI/PA-DSS and more to meet your organization's risk and control expectations, and ensure the accuracy of your financial statements.

- Robust, always-on audit trails for configuration, customization, administrative and master data changes allow management and auditors to quickly and easily investigate all activity potentially impacting security, controls or financial statements.

Managing Risk

- NetSuite delivers structured internal processes such as customizable and auditable workflow, permission-based access, and others that are needed for public companies to reduce risk through compliance.

- NetSuite provides access to real-time KPIs and automated rule-based alerts needed to identify risks before they cause damage. This helps protect against uneducated decision-making by leadership, and helps preserve your system's integrity.

- NetSuite's cloud-based software means easy upgrades and assurance that regular patches will protect against vulnerabilities and cyberattacks.

Proactive Investor Relations

- NetSuite's dashboards give IR professionals access to key metrics and reports, to more easily focus on communicating the company's position rather than spending time finding information.

- Your business can choose which metrics to follow and report quickly, crafting your story and saving costs while empowering your IR professional or team.

ACL Digital is a design-led Digital Experience, Product Innovation, Engineering and Enterprise IT offerings leader. From strategy, to design, implementation and management we help accelerate innovation and transform businesses. ACL Digital is a part of ALTEN group, a leader in technology consulting and engineering services.

business@acldigital.com | www.acldigital.com

USA | UK | France | India